

105TH CONGRESS
1ST SESSION

S. 1233

To terminate the taxes imposed by the Internal Revenue Code of 1986
other than Social Security and railroad retirement-related taxes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 29, 1997

Mr. BROWNBACK introduced the following bill; which was read twice and
referred to the Committee on Finance

A BILL

To terminate the taxes imposed by the Internal Revenue
Code of 1986 other than Social Security and railroad
retirement-related taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TERMINATION OF INTERNAL REVENUE CODE**
4 **OF 1986.**

5 (a) IN GENERAL.—Except as provided in subsection
6 (b), no tax shall be imposed by the Internal Revenue Code
7 of 1986—

8 (1) for any taxable year beginning after Decem-
9 ber 31, 2000, and

1 (2) in the case of any tax not imposed on the
2 basis of a taxable year, on any taxable event or for
3 any period after December 31, 2000.

4 (b) EXCEPTIONS.—Subsection (a) shall not apply to
5 taxes imposed by—

6 (1) chapter 2 (relating to tax on self-employ-
7 ment income),

8 (2) chapter 21 (relating to Federal Insurance
9 Contributions Act), and

10 (3) chapter 22 (relating to Railroad Retirement
11 Tax Act).

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